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amazing. I just finished this very enlightening book about the multi-level-marketing and pyramid scheme sub-culture. Basically, it's an expose of this

...

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False Profits is about the "old" American



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dream and the new which, at its worst, turns a longing for inner prosperity, to greed. "False Profits is a true story about someone who lost faith in the prophets, profits, and promises of pyramid schemes and multi-level marketing, but gained profound knowledge of themselves."

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False Profits: Seeking Financial and  
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Marketing and Pyramid Schemes by  
Robert FitzPatrick and Joyce K. Reynolds.  
False Profits is an in-depth examination  
of the multi-level marketing industry and  
related illegal pyramid schemes which

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have grown rapidly in the US and abroad in the last 15 years. The examination looks at the MLM field from the perspective of its financial, social, personal and spiritual effects on those enrolled and solicited.

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explores the history and cultural context  
of MLMs and pyramid schemes. It isn't a  
great book for understanding the

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intricacies of today's multi-level  
marketing companies.

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Charlotte, N.C.: Herald Press, 1997 . The best thing about this book is its title, a clever play on the religious undercurrent of the main multi-level marketing (MLM) schemes such as Amway.

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## **False Profits: Seeking Financial and Spiritual Deliverance**

He is the author of False Profits: Seeking Financial and Spiritual Deliverance in Multi-Level Marketing and Pyramid Schemes (ISBN: 0-9648795-1-4), the first book to critically examine the multilevel

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marketing industry. He was featured on NBC Dateline, ABC World News, and he was interviewed by correspondent Mike Wallace on CBS 60 Minutes.

## **Robert FitzPatrick | Pyramid Scheme Alert**

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Paperback - 1 May 1997 by Robert L.  
Fitzpatrick (Author), Joyce K. Reynolds  
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FitzPatrick is the co-author of the self-  
published book False Profits: Seeking

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Paperback - May 1 1997 by Robert L.  
Fitzpatrick (Author), Joyce K. Reynolds  
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At Financial Trust, a company with fewer  
than a dozen employees, investment

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expenses varied widely, from \$1.3 million in 2000 to \$16 million in 2004 to \$42 million in 2005.

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indicators of your business's potential  
for long-term growth. The Federal

Reserve Bank of Chicago's recent Small  
Business Financial Health Analysis

indicates business owners  
knowledgeable about business finance  
tend to have companies with greater  
revenues and profits, more employees  
and generally more success. ...



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## **5 Key Elements of Financial Analysis of a Business**

Financial accounting only cares about generating a profit and not the overall system of how the company works. Conversely, managerial accounting looks for bottleneck operations and examines various ways to enhance profits by

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eliminating bottleneck issues.

## **Financial Accounting vs. Managerial Accounting**

Profit is key to basic financial survival as a corporate entity, while growth is key to profit and long-term success. Investors should weigh each factor as it relates to a particular company. Take ...

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## **Marketing And Pyramid Schemes More Important for a Business, Profitability or Growth?**

A false pastor makes sacrifices because he thinks God will bless him with power, ministry success, financial gain, or a bigger following (Acts 8:18). A false prophet/teacher seeks to “glorify God” so he can be successful in ministry

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(followed by a lot of people for his ego)  
rather than seeking to be successful in  
ministry for the glory of ...

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of assets, financial statements  
(preferably audited), detailed projections  
— profit and loss, cash flow, major

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